

ACRONYMS AND ABBREVIATIONS

1MDB	1Malaysia Development Berhad	KWAP	Retirement Fund (Incorporated)
BNM	Bank Negara Malaysia	LPPSA	Public Sector Home Financing Board
bps	basis points	MGII	Malaysian Government Investment Issues
BTC	bid-to-cover	MGS	Malaysian Government Securities
CITA	companies income tax	MITB	Malaysian Islamic Treasury Bills
COVID-19	Coronavirus Disease 2019	MOF Inc.	Minister of Finance Incorporated
CPS	consolidated public sector	Moody's	Moody's Investors Service
CRA	credit rating agencies	MTB	Malaysian Treasury Bills
DE	development expenditure	MTFF	Medium-Term Fiscal Framework
DSA	Debt Sustainability Analysis	MTRS	Medium-Term Revenue Strategy
DSC	debt service charges	NETR	National Energy Transition Roadmap
FDI	foreign direct investment	NFPCs	Non-Financial Public Corporations
FELDA	Federal Land Development Authority	NIMP 2030	New Industrial Master Plan 2030
FFR	Federal Funds Rates	OE	operating expenditure
Fitch	Fitch Ratings	OECD	Organisation for Economic Co-operation and Development
FRA	Public Finance and Fiscal Responsibility Act	OPR	Overnight Policy Rate
GDP	Gross Domestic Product	PBLT	PBLT Sdn. Bhd.
GFN	gross financing needs	PETRONAS	Petroleum Nasional Berhad
GG	Government guarantees	PFI	private finance initiatives
GMT	global minimum effective tax rate	PITA	petroleum income tax
GPA	Government Procurement Act	PPP	public-private partnership
GST	Goods and Service Tax	PTPTN	Perbadanan Tabung Pendidikan Tinggi Nasional
ICT	information and communications technology		
IMF	International Monetary Fund		
IPSAS	International Public Sector Accounting Standards		
KPI	key performance indicator		

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S&P	S&P Global Ratings	SST	Sales Tax and Service Tax
SPK	Government Housing Sukuk	Twelfth Plan	Twelfth Malaysia Plan, 2021–2025
SRDSF	Sovereign Risk and Debt Sustainability Framework	VAT	value-added tax